

€200 early bird discount for
conference delegates until
20 December 2005

Carbon Market Insights 2006

PointCarbon

Delegate invitation

28 February - 2 March, 2006

Copenhagen, Denmark

www.pointcarbon.com

EU ETS
CDM & JI
Global Markets
Workshops

The annual event for the world's carbon markets

Quotes from Carbon Market Insights 2005:

"This event showed that Point Carbon heads the pack in supplying market information and bringing participants together in the carbon world. Very impressed with the quality of speakers and participants. It was telling that on both days, the traded volume in EU Allowances took a dive."

Gerhard Mulder, ABN-AMRO Bank

"I just would like to congratulate you for the Point Carbon conference organisation. It has been a long time since we have participated in a such professional conference, with real knowledge of organisation and service oriented staff. We had lots of productive contacts during these 2 days. Obviously, I will be delighted to participate next year."

Thierry Carol, Powernext

"I thought the conference was probably the best organised event of its type that I have attended. The staff were excellent and the exhibitors were arranged in such a way as to make it extremely easy to visit each stand without the scrums usually associated with these type of conferences. I look forward to next year!"

Paul J. Harris, Bank of Ireland Global Markets

"Atmoterm was delighted with the overall arrangement of the conference. It was an even more professionally organised, well-planned, well-executed event from beginning to end compared to the inaugural event. Atmoterm had an exhibition stand directly at the top of the stairs and we found ourselves once again in an excellent prime location, getting a first-hand opportunity to meet and discuss our products with future potential clients."

Paul McKeown, ATMOTERM Poland

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Carbon Market Insights Overview

27 February: Carbon Markets 101 Optional & free introduction to the carbon markets for conference delegates			
28 February: Day 1		1 March: Day 2	
Plenary session		EU ETS stream	CDM & JI stream
Coffee & refreshments		Coffee & refreshments	
Plenary session			
Lunch		Lunch	
EU ETS stream	CDM & JI stream	Global Markets stream	
Coffee & refreshments		Coffee & refreshments	
Reception & Dinner		2 March: Day 3	
Cocktails, carbon quiz & live entertainment		Workshops	

The 2005 event was an outstanding success with almost 900 participants and over 40 exhibitors. Point Carbon is planning an even larger event for 2006, with more participants, more exhibitors and a new, larger venue.

No other carbon market event can offer you and your company better value or more extensive learning, networking and promotional opportunities!

Exhibition opportunities

Carbon Market Insights 2006 gives you a unique opportunity to exhibit your products and services to the top players in the global carbon markets.

Book your exhibition stand before 20 December 2005 for an early bird discount:

6 sqm stand: €2,495+VAT (prices valid until 20 December 2005)

9 sqm stand: €3,495+VAT (prices valid until 20 December 2005)

18 sqm stand: €6,495+VAT (prices valid until 20 December 2005)

Sponsorship opportunities

Point Carbon offers your company an unmatched opportunity to enhance your profile as a sponsor at Carbon Market Insights. Through extensive branding on conference promotional materials and networking at the event, a sponsorship provides your organisation maximum exposure to the major decision makers in the global carbon markets.

Contact details

Please contact Point Carbon for more information regarding exhibition and sponsorship opportunities on +47 22 42 22 24 or conference@pointcarbon.com

Plenary

Keynote speakers on:

- Challenges in the global carbon market
- Business solutions and opportunities
- The way forward

"Carbon 2006"

- Point Carbon's annual review of the global carbon market
- Market trends and developments
- Market survey
- Main future challenges

EU ETS

Key lessons to date

- Policy developments
- Power prices
- Carbon prices

The power price debate/ debacle

- Carbon and power price relationship across the EU
- Are the prices justified and what role can policy makers play?
- Implications for the future of energy intensive industry in the EU

Outlook for 2006 & 2007

- Where to from here?
- The great unknowns: NERs, Government auctions & CERs
- Price scenarios

Risk management & price scenarios

- How to manage risk? (VaR, PaR)
- Scenario analysis
- Current practices/Case studies

Cross-commodity impacts

- Inter-commodity relationships
- Power and fuel prices
- Cross-commodity trading: Strategies and challenges

Prospects & Outlook for 2008 & 2012

- Price determinants
- Impacts
- NAPs 2008-12

Monitoring and reporting

- Are companies up to date?
- Impacts of error and miscalculation
- Possible improvements

Funds and the EU ETS

- A risky investment?
- Hedge fund trading strategies
- Transaction costs

Abatement in the EU ETS: technology, investment options and timing

- Technological options
- Role of biomass and renewables
- What is required to promote investment

CDM/JI

Why are forward CER/ERU and EUA prices different?

- What are the current prices?
- Why do forward CER prices vary?
- Hurdles to overcome for an efficient CER spot market

Trading CERs/ERUs - Financial institutions and exchanges

- How to structure a product that barely exists?
- Is there enough liquidity for trading to be effective?
- Status for exchange initiatives so far

What is determining ERU supply?

- What is left for JI to be up and running?
- Eligibility for Track I JI – an outlook for Russia and Ukraine
- JI Supervisory Committee – a carbon copy of the CDM EB?

What is determining CER supply?

- Major drivers and barriers for CER supply
- Host country authorities; helping or hampering supply?
- Status and markets for verification and issuance of CERs

Are CDM reforms required to ensure supply?

- What changes is the CDM EB Management Plan likely to give?
- What other reforms, if any, are necessary?

Emerging project types

- Which project types can yield the most credits?
- When could they enter the market?
- What are the main barriers to supply?

The role of project credits in the EU ETS

- Status for implementation of the linking directive
- EU Member States' CER & ERU demand in 2008-2012

The demand side: vehicles and government funds

- Success criteria for funds and carbon financial vehicles
- A plethora of funds, but will they deliver?
- What are the Canadian and Japanese strategies?

Project developer competition

Global Markets

Kyoto progress

- Status for progress towards Kyoto targets for major emitters
- Realism of planned policy measures
- Implications for future supply and demand in the carbon market

The next policy steps

- Status for the post-2012 negotiations
- Prospects for the negotiations
- Prospects for improving carbon trading instruments

Outlook for the global market

- Prospects for the period towards 2008
- The market in the Kyoto period
- Green Investment Schemes (GIS) and AAU trading

Large emitter roundtable - potential for linking

- Global policies and carbon markets: USA, China, Australia, Russia, Ukraine
- Direct and indirect linking between EU ETS and other carbon markets

Global technology trends

- Carbon impacts on technology demand
- Short term and longer term technology options
- Potential for an international technology agreement

Carbon and equity

- Carbon costs and valuation of assets
- Impact on share prices
- The role of venture and hedge funds

Workshop topics

- Trading with the EU ETS industry sectors
- Carbon, power & gas: brothers or cousins?
- Developing CDM projects and selling CERs
- The future JI market
- Hedging carbon risks by trading other commodities
- Post-2012 Climate Framework
- Carbon price forecasting: Fundamentals and scenarios for 2005-07 & 2008-12
- EU ETS impacts on investments/disinvestments
- Preparing your organisation for CER purchasing
- CDM/JI portfolio management
- Green Investment Schemes

Delegate fees

2-day conference

Standard price:

- €995 + VAT

Early bird:

- €200 off standard price (until 20 December 2005)

Discounts:

- Subscribers: €150 off standard price
 - Only open for paying subscribers of Point Carbons products
- Industry & regional partners, NGO employees and academics : €100 off standard price
 - For industry & regional partners: Open only to members/clients of selected Point Carbon partners
 - For NGO employees and academics: Proof of affiliation must be provided at registration for eligibility
- Participants from non-Annex B countries and EITs: €300 off standard price

Only one of the above discounts may be used. However, any discount may be combined with early bird offer until 20 December 2005.

The delegate fee includes attendance, coffee and refreshments, lunches, cocktail receptions, networking dinner, carbon quiz and written documentation for one delegate. Note that accommodation is NOT included in the delegate fee.

Workshop Fees

Price:

- ½ day workshop (1 workshop @ 3 hrs): €295 + VAT
- Full-day workshops (2 workshops @ 3 hrs): €495 + VAT

- The workshop fee includes attendance to the workshop(s) for which you have registered, coffee & refreshments, lunch and written documentation for one delegate
- No discounts are offered on workshops
- Workshops are only available to attendees of the 2-day conference
- Not open to the press

NB: Danish VAT is 25%

For more details on the conference and workshop products outlined in this document please contact Point Carbon.

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